

Thursday, July 23, 2009, 10:33am PDT

Doctors Medical Center names new CFO

San Francisco Business Times - by [Chris Rauber](#)

The governing board of **Doctors Medical Center**, a public safety net hospital in San Pablo that emerged from Chapter 9 bankruptcy protection about a year ago, has appointed Richard Reid as its chief financial officer, effective Thursday.

Reid will be responsible for all financial operations, goals and strategies at the 189-bed public district hospital, officials said late Wednesday. He fills the role previously held on an interim basis by the hospital's controller, Jim Boatman, who continues in his controller role, spokeswoman Gisela Hernandez told the San Francisco Business Times.

"The Governing Board is committed to sound fiscal management and transparency at the hospital," said Contra Costa County Supervisor John Gioia, chair of the DMC Joint Management Authority, through which Contra Costa County governs the public hospital in conjunction with the West Contra Costa Healthcare District.

"Richard has the experience and skills that we are looking for to provide sound fiscal leadership," Gioia added. His district includes cities in west Contra Costa County, including San Pablo.

Hospital officials said Reid brings more than 20 years of health-care financial management experience, most recently as CFO at Saginaw, Mich.-based St. Mary's of Michigan Health Care.

Last September, the healthcare district's board authorized a three-year contract for Joe Stewart, the hospital's then-newly appointed CEO. He became CEO as of Oct. 1.

"One of my first priorities is to recruit a senior management team that brings strong leadership and stability to the hospital," Stewart said at the time.

In mid-August of last year, the district received federal bankruptcy court approval for Doctors Medical Center to emerge from Chapter 9 bankruptcy protection, nearly two years after its filing in U.S. Bankruptcy Court in Oakland.

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