CONTRA COSTA COUNTY

TREASURER'S QUARTERLY INVESTMENT REPORT

AS OF DECEMBER 31, 2007

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EXECUTIVE SUMMARY

- The Treasurer's investment portfolio is in compliance with Government Code 53600 et. seq..

- The Treasurer's investment portfolio is in compliance with the Treasurer's current investment policy.

- The Treasurer's investment portfolio has no securities lending, reverse repurchase agreements or derivatives.

- The total investment pool equaled **$2,310,236,616** on December 31, 2007. The fair value was **$2,317,710,627** which was 100.32% of cost.

- The weighted average maturity of the total investment pool was 87.16 days. More than 91 percent of the portfolio or over $2.121 billion will mature in less than a year. The County is able to meet its cash flow needs for six months.

CONTRA COSTA COUNTY INVESTMENT POOL SUMMARY
AS OF DECEMBER 31, 2007

TYPE	COST	PAR VALUE	FAIR VALUE	PORTFOLIO % OF COST
A. Investments Managed by Treasurer's Office				
1. U.S. Treasuries (STRIPS, Bills, Notes)	$18,502,398.81	$19,180,000.00	$19,696,067.20	0.80%
2. U.S. Agencies				
Federal Agriculture	4,755,128.42	4,741,000.00	4,852,466.57	0.21%
Federal Farm Credit Banks	26,839,498.91	27,074,000.00	27,288,278.77	1.16%
Federal Home Loan Banks	123,040,730.40	123,566,000.00	124,584,557.41	5.33%
Federal National Mortgage Association	81,812,068.03	82,427,000.00	83,295,745.32	3.54%
Federal Home Loan Mortgage Corporation	72,867,602.81	73,603,851.23	73,966,731.57	3.15%
Municipal Bonds	1,422,950.00	1,425,000.00	1,422,950.00	0.06%
Subtotal	310,737,978.57	312,836,851.23	315,410,729.64	13.45%
3. Money Market Instruments				
Repurchase Agreement	551,506,000.00	551,506,000.00	551,506,000.00	23.87%
Bankers Acceptance	31,728,958.00	31,840,000.00	31,787,915.07	1.37%
Commercial Paper	454,460,990.09	456,669,000.00	455,617,033.99	19.67%
Negotiable Certificates of Deposit	251,453,087.92	251,450,000.00	251,411,941.71	10.88%
Corporate Notes	24,649,814.99	24,406,000.00	24,315,766.13	1.07%
Time Deposit	1,543,076.96	1,543,076.96	1,539,595.43	0.07%
Subtotal	1,315,341,927.96	1,317,414,076.96	1,316,178,252.33	56.93%
TOTAL	1,644,582,305.34	1,649,430,928.19	1,651,285,049.17	71.18%
B. Investments Managed by Outside Contractors				
1. Local Agency Investment Fund	486,021,516.00	486,021,516.00	486,351,580.50	21.05%
2. Other				
a. Redevelopment Agency	28,132.19	28,132.19	28,362.02	0.00%
b. Other	622,407.45	622,407.45	623,047.63	0.03%
c. Wells Fargo Asset Management (324-131235)	45,610,361.00	45,610,361.00	45,701,311.11	1.97%
d. Columbia Management Group (Bank of America)	39,047,319.00	39,047,319.00	39,168,851.00	1.69%
e. Caltrust	63,348,800.89	63,348,800.89	63,576,651.44	2.74%
Subtotal	148,657,020.53	148,657,020.53	149,098,223.20	6.43%
TOTAL	634,678,536.53	634,678,536.53	635,449,803.70	27.48%
C. Cash	30,975,773.75	30,975,773.75	30,975,773.75	1.34%
GRAND TOTAL (FOR A , B, & C)	$2,310,236,615.62	$2,315,085,238.47	$2,317,710,626.62	100%

NOTES TO INVESTMENT PORTFOLIO SUMMARY AS OF DECEMBER 31, 2007

1. All report information is unaudited but due diligence was utilized in its preparation.

2. There may be slight differences between the portfolio summary page and the attached exhibits and statements for investments managed by outside contractors or trustees. The variance is due to the timing difference in recording transactions accomplished by contracted parties during interim periods and later transmitted to the appropriate county agency and/or the Treasurer's Office. In general, the Treasurer's records reflect booked costs at the beginning of a period.

A:Notes