CONTRA COSTA COUNTY
DEPARTMENT OF CONSERVATION AND DEVELOPMENT
Mortgage Credit Certificate Program
30 Muir Road
Martinez, CA 94553
925-674-7885

MCC NO: _____
NAME: _____
SOCIAL SECURITY: _____
NAME: _____
SOCIAL SECURITY: _____

MORTGAGE CREDIT CERTIFICATE

1. This Mortgage Credit Certificate No. _____is issued on _____ by Contra Costa County, California, TIN No. 94-6000509.

2. This Certificate is issued pursuant to Contra Costa County's March 16, 2005 election not to issue mortgage revenue bonds.

3. This Certificate is issued to:
   Name of Holder(s): _____
   _____
   Social Security No(s): _____
   _____
   Address of Holder(s): _____
   _____
   who shall be known as the "Holder(s)."

4. This Certificate shall entitle Holder(s) to an annual credit of twenty percent (20%) of the annual interest upon the Certified Indebtedness Amount (mortgage amount) of $_____ which consists of financing (the "Mortgage Loan") received from:

   Name of Lender: _____
   Address of Lender: _____
   _____
   which shall be known as the "Lender."

5. This Certificate is to be used in connection with a mortgage loan for the purchase of a single-family residence (the "Residence") located at:

   _____
   _____
   (Street Address of Residence)

6. The acquisition cost for the Residence is $_____, and the average area purchase price for the area in which the Residence is located is $596,978 (existing) ____ or (new) ____ The Residence is ____ is not __X__ located in a Target Area in which the maximum sales price under the program is $729,640 for existing housing and for new housing.

7. This Certificate meets the requirements of:
   a. Temporary IRS Regulation Section 1.25-3T(d) relating to residence requirement;
   b. Temporary IRS Regulation Section 1.25-3T(e) relating to 3-year requirement;
   c. Temporary IRS Regulation Section 1.25-3T(g) relating to new mortgage requirement;
   d. Temporary IRS Regulation Section 1.25-3T(i) relating to prohibited mortgages (all tax exempt bonds or other tax exempt financing);
   e. Temporary IRS Regulation Section 1.25-3T(j) relating to particular lenders;
   f. Temporary IRS Regulation Section 1.25-3T(k) relating to allocations to particular developments; and
   g. Temporary IRS Regulation Section 1.25-3T(n) relating to new mortgage requirements.

8. The Mortgage Loan was closed on _____ (to be completed by the Lender or the Title Company; use recording of title transfer date).
9. This Certificate shall expire upon the earlier of revocation, repayment of the Certified Indebtedness Amount or transfer of ownership in Residence, or when the Residence ceases to be the principal residence of the Holder(s).
10. This Certificate is not transferable unless the home is acquired in the future by an eligible MCC buyer and the mortgage loan is assumed by the buyer.
11. If the County becomes aware that a material misstatement, whether negligent or intentional, has been made in the application for this Certificate, this Certificate shall be revoked. Further, if such material misstatement shall be due to fraud, this Certificate shall automatically be null and void without any need for further action on the part of the County.

Under penalty of perjury, I hereby declare that to the best of my knowledge and belief the determinations required by the Temporary IRS Regulations, as identified in paragraphs 7 and 8 of this certificate, have been made.

_____ _____
Contra Costa County MCC Program Coordinator