

District3

From: District3
Sent: Wednesday, January 08, 2014 10:49 AM
Subject: From Supervisor Mary Nejedly Piepho - Updates from District III
Attachments: 2014-01-07 News Release - S&P AAA Rating for Contra Costa.pdf



**FROM SUPERVISOR MARY NEJEDLY
PIEPHO**

For your information...

Mary Nejedly Piepho

January 8, 2013

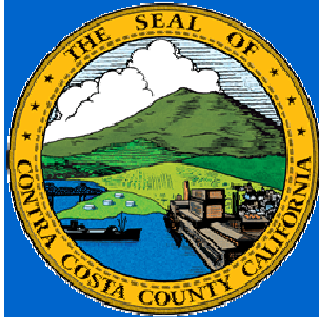
District Office

3361 Walnut Boulevard
Suite 140
Brentwood, CA 94513

Dist3@BOS.CCCounty.us

Phone: 925.252.4500

Fax: 925.240.7261



UDPATES FROM DISTRICT III

See below for the latest updates from District III!

=====

**CONTRA COSTA COUNTY IS RATED AAA
BY S&P**

Please see the attached exciting news release about Standard & Poor's (S&P's) credit rating increase for Contra Costa County from AA to S&P's highest rating of AAA. Thank you to all of our County employees who have worked so hard to make this goal a reality.

The rating reflects S&P's assessment of the following factors for the County:

- Very strong economy, which benefits from participation in the broad and diverse San Francisco Bay Area economy;
- Very strong management, with strong financial policies;
- Very strong budgetary flexibility, with 2012 audited reserves at 18% of general fund expenditures;
- Adequate budgetary performance;
- Very strong liquidity, providing very strong cash levels to cover both debt service and expenditures; and
- Adequate debt and contingent liabilities position, driven mostly by its high net direct debt.

=====

JOIN ME THIS FRIDAY

Register by the end of the day today for the Public Forum on Revitalizing Contra Costa County's Northern Waterfront.

My colleagues and I on the Board of Supervisors, along with EC², are bringing together the public and private sectors in a forum to discuss and promote the economic revitalization of the County's Northern Waterfront. Join us for this opportunity to learn about current and future economic development opportunities.

Find more information online, including a program of the day's events.

This Friday, January 10
9:30 am-3:30 pm
Antioch Community Center
4701 Lone Tree Way
Antioch

The Northern Waterfront Economic Development Initiative is an effort to gain a better understanding and insight about the northern waterfront's historical and current economic role, and, in cooperation with public and private stake-holders, strategically plan for the northern waterfront's economic future.

Approximately 50 miles of Contra Costa County's northern waterfront, from Hercules to Oakley, is an important economic asset to the San Francisco Bay Area region. This waterfront has several unique features such as a deep ship channel, marine terminals, and it is served by two Class-1 railroad lines, Union Pacific Railroad and Burlington Northern Santa Fe Railroad.

Thank you to our generous supporters:

Sponsors

Central Contra Costa Sanitary District
Contra Costa Economic Partnership
Delta Diablo Sanitation District
Ironhouse Sanitary District
Kaiser Permanente
Travis Credit Union
Workforce Development Board of Contra Costa County

Partners

City of Antioch
City of Brentwood
City of Concord
City of Hercules
City of Martinez
City of Oakley
City of Pittsburg
Contra Costa County
EC2

=====

IMPORTANT FIRE PROTECTION DISTRICT MEETING ON JANUARY 22

Mark your calendars for Wednesday, January 22 for a town hall meeting on the Draft Report of the Fitch & Associates Operational Study of the Contra Costa County Fire Protection District (ConFire).

For more information regarding the ConFire Study, please visit the County website.

Wednesday, January 22
6:00 pm
Board of Supervisors Chambers
1st Floor, Room 107
County Administration Building
651 Pine Street
Martinez

If you would like to change your subscription settings, please reply to this email. Thank you.

Supervisorial Staff

Lea Castleberry, Interim Chief of Staff
Alison Olsen, Scheduler and Office Operations
Karyn Cornell, Field Representative
Jennifer Quallick, Field Representative